

Highpoint Virtual Academy of Michigan
Statement of Revenues, Expenditures, and Changes in Fund Balances
 July 2026 through June 2027

	Approved FY26 Modified Budget	Proposed FY27 Budget	Variance
REVENUE			
100 Revenue from Local Sources			
199 Miscellaneous Local Revenues	38,600	30,000	(8,600)
Subtotal 100 - Revenue from Local Sources	38,600	30,000	(8,600)
300 Revenue from State Sources	-	-	-
311 State Portion of Foundation Allowance	43,534,411	50,667,547	7,133,136
312 State Portion of Foundation Allowance(restricted)	8,549,735	8,131,497	(418,238)
Subtotal 300 - Revenue from State Source	52,084,147	58,799,044	6,714,898
400 Revenue from Federal Sources	-	-	-
414 Grant from Dept of Education	2,419,089	2,821,001	401,912
417 Federal Grant through Public School	767,978	1,185,312	417,334
Subtotal 400 - Revenue from Federal Sources	3,208,133	4,006,313	798,180
Total Revenue	55,330,880	62,835,358	7,504,478
EXPENDITURES			
100 Instruction	-	-	-
110 Basic Programs	-	-	-
111 Elementary	-	-	-
Teacher salaries	2,091,416	2,605,773	514,357
Accrued Teacher bonus	146,701	184,089	37,388
Taxes	186,391	-	(186,391)
Stipends	99,700	38,675	(61,025)
Benefits	307,124	627,663	320,539
3110 Instructional Services (Teacher wages / benefits)	2,831,332	3,456,200	624,868
3110 Instructional Services (On Line School)	2,709,684	3,009,768	300,084
3210 Travel	-	167	167
3430 Mail/Postage	431	1,404	974
3610 Printing	255	-	(255)
4140 Software Maintenance Agreements	167,357	-	(167,357)
4270 Technology Related Equipment	1,243,977	1,622,863	378,886
5110 Teaching/Testing Materials & Supplies	1,170,649	859,592	(311,056)
5990 Miscellaneous Supplies/materials	17,629	114,316	96,687
7420 Dues and Fees	596	-	(596)
6420 New Equipment and Furniture - Non-depreciable	35,927	38,911	2,984
Subtotal 111 Elementary	8,177,838	9,103,221	925,383
112 Middle/Junior High	-	-	-
Teacher salaries	2,337,236	2,680,760	343,524
Taxes	211,055	-	(211,055)
Stipends	84,910	27,240	(57,670)
Accrued Teacher bonus	163,975	188,224	24,249
Benefits	304,180	597,594	293,414
3110 Instructional Services (Teacher wages / benefits)	3,101,355	3,493,817	392,462
3110 Instructional Services (On Line School)	2,652,932	2,682,521	29,589
3210 Travel	352	886	534
3430 Mail/Postage	294	891	598
3610 Printing	208	-	(208)
4140 Software Maintenance Agreements	11,028	-	(11,028)
4270 Technology Related Equipment	1,010,384	1,404,726	394,342
5110 Teaching/Testing Materials & Supplies	753,267	692,764	(60,503)
5910 Office Supplies	-	-	-
5990 Miscellaneous Supplies/materials	4,347	11,736	7,389
7410 Dues and Fees	1,181	-	(1,181)
6420 New Equipment and Furniture - Non-depreciable	27,004	62,845	35,841
Subtotal 112 Middle/Junior High	7,562,351	8,350,187	787,836
113 High School	-	-	-
Teacher salaries	2,692,913	2,925,693	232,780
Taxes	252,223	-	(252,223)
Stipends	156,886	34,118	(122,768)
Accrued Teacher bonus	195,906	208,880	12,973
Benefits	437,361	735,360	297,999
3110 Instructional Services (Teacher wages / benefits)	3,735,289	3,904,050	168,762
3110 Instructional Services (On Line School)	3,103,647	3,045,788	(57,859)
3110 K12 Teachers Other	-	-	-
3110 Non-K12 Student Materials	-	-	-
3110 K12 Student Other	-	-	-
3190 Other Professional and Technical Services	-	381,259	381,259
3210 Travel	557	142	(415)
3430 Mail/Postage	331	879	548
3490 Other Miscellaneous Communications	80,045	-	(80,045)
3610 Printing	1,032	-	(1,032)
3700 Tuition	230,713	-	(230,713)
4140 Software Maintenance Agreements	22,917	-	(22,917)

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4210 Rent Facilities	6,934		(6,934)
4270 Technology Related Equipment	1,158,200	1,347,692	189,492
5110 Teaching/Testing Materials & Supplies	62,285	315,481	253,196
5990 Miscellaneous Supplies/materials	44,490	188,814	144,324
7410 Dues and Fees	1,510		(1,510)
6420 New Equipment and Furniture - Non-depreciable	33,726	45,075	11,349
Subtotal 113 High School	8,481,675	9,229,180	747,505
119 Summer School	-	-	-
3110 Instructional Services (On Line School)	453	60,285	59,831
3110 Stipends	15,462	99,026	83,564
3110 Non-K12 Student Materials	-	-	-
3190 Other Professional and Technical Services	-	-	-
5110 Teaching/Testing Materials & Supplies	-	-	-
5990 Miscellaneous Supplies and Materials	123	173	51
Subtotal 119 Summer School	16,038	159,484	143,446
Subtotal 110 Basic Programs	24,237,902	26,842,072	2,604,170
120 Added Needs	-	-	-
122 Special Ed	-	-	-
Teacher salaries	3,206,041	4,228,383	1,022,343
Taxes	279,900		(279,900)
Stipends	156,118	53,036	(103,083)
Accrued Teacher bonus	219,615	226,679	7,064
Benefits	523,164	913,064	389,900
3110 Instructional Services (Teacher wages / benefits)	4,384,837	5,421,162	1,036,324
3110 Instructional Services (On Line School)	11,204	8,702	(2,503)
3130 SPED Service providers		(24,949)	(24,949)
3210 Travel	108	173	65
3490 Other Miscellaneous Communications	(258)		258
3430 Mail / Postage	376	1,374	998
3610 Printing	-		-
4140 Software Maintenance	49,694	44,913	(4,781)
4270 Technology Related Equipment	-		-
5110 Teaching/Testing Materials & Supplies	7,266		(7,266)
5910 Office Supplies	-		-
5990 Miscellaneous Supplies/materials	17,004	13,033	(3,971)
7410 Dues and Fees	1,134		(1,134)
6420 New Equipment and Furniture - Non-depreciable	30,165	49,019	18,855
Subtotal 122 Special Ed	4,501,532	5,513,427	1,011,895
125 Compensatory Education	-	-	-
Teacher Salaries	1,934,861	1,937,113	2,253
Taxes	174,073		(174,073)
Stipends	108,983	2,189	(106,794)
Accrued Teacher bonus	135,038	169,810	34,772
Benefits	246,674	562,145	315,472
3110 Instructional Services (Teacher wages / benefits)	2,599,627	2,671,257	71,630
3110 Instructional Services (On Line School)	-	9,602	9,602
3110 K12 Student Other	71,596	5,224	(66,372)
3430 Mail / Postage	12	243	231
3610 Printing	66		(66)
4140 Software Maintenance	32,774	24,501	(8,273)
5110 Teaching/Testing Materials & Supplies	(156)		156
5910 Office Supplies	-		-
5990 Miscellaneous Supplies/materials	18,750	9,093	(9,656)
7410 Dues and Fees	189		(189)
Subtotal 125 Compensatory Education	2,722,858	2,719,920	(2,938)
Subtotal 120 Added Needs	7,224,390	8,233,347	1,008,957
Total 100 Instruction	31,462,292	35,075,419	3,613,127
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services			
3110 Stipends	34,809	6,116	(28,693)
3130 Pupil Services Wages	765,359	701,071	(64,288)
Taxes	82,091		(82,091)
Accrued counselor bonus	57,411	48,809	(8,602)
Benefits	129,758	172,105	42,347
3130 Pupil Services (Counselor wages / benefits)	1,069,428	928,101	(141,327)
3110 Instructional Services (On Line School)	-	8,102	8,102
3430 Mail/Postage		136	136
7420 Dues and Fees	746	-	(746)
5990 Misc. Supplies and Materials	8,815	557	(8,259)
6420 New Equipment and Furniture - Non-depreciable	4,827	2,379	(2,447)

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Subtotal 211 Truancy/Absenteeism Services	1,083,816	939,274	(144,542)
212 Guidance	-	-	-
3130 Pupil Services (Counselor wages)	904,773	1,332,866	428,093
Taxes	77,259		(77,259)
Stipends	51,788	17,269	(34,519)
Accrued counselor bonus	62,042	93,097	31,055
Benefits	129,478	281,604	152,126
3130 Pupil Services (Counselor wages / benefits)	1,225,340	1,724,835	499,496
3110 Instructional Services (On Line School)	-	3,601	3,601
3210 Travel	-	232	232
3430 Mail/Postage	33	459	426
3610 Printing	622		(622)
5110 Teaching/Testing Materials & Supplies	(198)		198
5910 Office Supplies			-
5990 Misc. Supplies and Materials	360	741	381
6420 New Equipment and Furniture - Non-depreciable	300		(300)
7410 Dues and Fees	515		(515)
Subtotal 212 Guidance	1,226,971	1,729,867	502,896
213 Health Services (PT and OT)	-	-	-
3130 Pupil Services	412,007	519,758	107,751
Subtotal 213 Health Services	412,007	519,758	107,751
214 Psychological Services	-	-	-
3130 Pupil Services	458,179	521,077	62,898
Subtotal 214 Psychological Services	458,179	521,077	62,898
215 Speech Pathology Services	-	-	-
3130 Pupil Services	1,378,078	1,522,822	144,744
Subtotal 215 Speech Pathology Services	1,378,078	1,522,822	144,744
216 Social Work Services	-	-	-
3130 Pupil Services	541,865	816,641	274,776
5990 Misc. Supplies and Materials		356	356
Subtotal 216 Social Work Services	541,865	816,997	275,132
217 Visual Aid Services	-	-	-
3130 Pupil Services	5,387	10,805	5,419
Subtotal 217 Visual Aid Services	5,387	10,805	5,419
218 Teacher Consultant	-	-	-
3130 Pupil Services	15,855	-	(15,855)
Subtotal 218 Teacher Consultant	15,855	-	(15,855)
219 Other Pupil Services	-	-	-
3130 Pupil Services (Salaries)	186,966	-	(186,966)
Taxes	12,032		(12,032)
Stipends	2,579	-	(2,579)
Pupil Services (Bonus)	4,285	5,431	1,146
Pupil Services (Benefits)	57,565	33,830	(23,736)
3130 Pupil Services (Counselor wages / benefits)	263,428	39,260	(224,167)
Subtotal 219 Other Pupil Services	263,428	39,260	(224,167)
Subtotal 210 Support Services Pupil	5,385,586	6,099,861	714,275
220 Support Services - Instructional Staff	-	-	-
221 3110 PS-Instructional K12 Personnel Salaries	517,835	639,995	122,160
3110 PS-Instructional K12 Personnel - Taxes	42,821		(42,821)
3110 Instructional Services - Bonus	34,969	45,748	10,780
3110 Instructional Services - Stipends	34,529	-	(34,529)
3110 PS-Instructional K12 Personnel - Benefits	46,115	123,199	77,084
3110 Instructional Services (On Line School)	-	900	900
3210 Other Travel - Non- Meals	6,733	-	(6,733)
3220 PD - Workshops and Conferences	138,691	245,916	107,225
3430 Mail/Postage	-		-
4140 Software Maintenance Agreements	-		-
4210 Facility rent		17,721	17,721
4910 Other Purchased Services	-		-
5110 Program Fees - Supplies and Materials Non-K12	446		(446)
5990 Misc. Supplies and Materials	2,582	609	(1,973)
7410 Dues and Fees	446		(446)
Subtotal 221 Professional Development	825,168	1,074,089	248,921
225 Instruction Related Technology	-	-	-

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3220 PD - Workshops and Conferences	339		(339)
3430 Mail/Postage	504	271	(233)
3450 Copyright Fees and Software Licenses/Agreements	-		-
3430 Mail/Postage	-		-
3490 Other Communication (including ISP)	213,348	232,680	19,332
4140 Software Maintenance Agreements	-	-	-
4270 K12 Student Computer Lease Expense			-
5110 Teaching / Testing Supplies and Materials	(116)		116
5990 Misc. Supplies and Materials	264	207	(57)
6420 New Equipment and Furniture - Non-depreciable	-	-	-
Subtotal 225 Instruction Related Technology	214,339	233,157	18,818
226 Supervision and Direction of Instructional Staff			
3150 Mgr Service Salaries	557,247	1,012,905	455,658
Taxes			-
Stipends	21,573	12,202	(9,371)
Management Services - Bonus	27,313	90,462	63,149
Management Services - Benefit	106,775	321,487	214,712
Mgt Services-Taxes	44,723		(44,723)
3110 Instructional Services (On Line School)	-	4,501	4,501
5990 Misc. Supplies and Materials		338	338
4140 Software Maintenance Agreements	(554)		554
Subtotal 226 Supervision and Direction of Instructional Staff	757,078	1,441,895	684,817
227 Academic Student Assessment			
3130 Instructional Services- Salaries			
3130 Instructional Services - Bonus			
3130 Instructional Services - Benefits			
Stipends	44,862	39,934	(4,927)
3110 K12 Purchased Services, Student Subscriptions, Coaching	219,646		(219,646)
3210 Testing Travel - Non- Meals	71,904	610,708	538,804
3220 PD - Workshops and Conferences	1,324		(1,324)
3430 Mail/Postage	13	2,255	2,242
3490 Other Miscellaneous Communication	96		(96)
4210 Facilities Rental	205,250		(205,250)
4270 K12 Student Computer Lease Expense	256,435		(256,435)
4270 K12 Testing Computers	-	292,575	292,575
5110 Supplies and Materials	51,540	4,059	(47,482)
5990 Misc. Supplies and Materials	26,945	6,579	(20,366)
7410 Dues and Fees	75		(75)
Subtotal 227 Academic Student Assessment	878,091	956,109	78,019
Subtotal 220 Support Services - Instructional Staff	2,674,783	3,705,250	1,030,468
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	66,500	20,000	(46,500)
3180 Audit	20,400	20,000	(400)
3190 Other Professional and Technical Services	22,897		(22,897)
3210 Other Travel - Non -Meals	30,300		(30,300)
3120 Employee Training and Development Service	4,415		(4,415)
3220 Board Development	3,687	5,000	1,313
6420 New Equipment and Furniture - Non-depreciable	-		-
7410 Dues and Fees (Includes Bank Fees)	191		(191)
Total 231 Board of Education	148,390	45,000	(103,390)
232 Executive Administration			
3150 Oversight	1,649,900	1,763,971	114,072
3150 Management Services	8,556,848	9,420,804	863,956
3210 Travel (SH Travel)	-	-	-
Subtotal 232 Executive Administration	10,206,747	11,184,775	978,028
Subtotal 230 Support Services -General Administration	10,355,137	11,229,775	874,638
249 Other School Administration			
3110 K12 Teachers Other			
3110 Non Stipends	36,016		(36,016)
3110 Instructional Services (On Line School)	711,677	727,342	15,665
3120 Employee Training and Development	3,267		(3,267)
3190 Other Professional and Technical Services	10,627	10,980	353
3210 Other Travel	8,860	2,225	(6,636)
3410 Telephone	1,500	900	(600)
3430 Mail/Postage	41,244	37,988	(3,256)
4140 Software Maintenance Agreements	45,576	48,824	3,248
5110 Supplies and Materials	2,088		(2,088)
5910 Office Supplies	5,074	4,600	(474)
5990 Misc Supplies	6,405	746	(5,659)

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6410 New Equipment/Furniture - Depreciable			-
6420 New Equipment/Furniture - Non-Depreciable	9,161	33,558	24,397
7410 Dues & Fees (Includes bank fees)	31,697	45,800	14,103
Subtotal 249 Other School Administration	913,192	912,962	(230)
	-	-	-
Subtotal 240 Support Services - School Administration	913,192	912,962	(230)
260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	78,955	82,000	3,045
3430 Mail / Postage	-	-	-
4190 Other Repairs and Maintenance	3,468	-	(3,468)
3910 Property and Liability Insurance	79,817	91,224	11,407
4140 Software Maintenance Agreements	-	-	-
4210 Building Rent	21,879	21,450	(429)
4220 Equipment rental	510	500	(10)
5520 Electricity	7,500	3,400	(4,100)
5910 Office Supplies	-	-	-
5990 Misc. supplies	9,720	-	(9,720)
7410 Dues & Fees (Includes bank fees)	-	-	-
Subtotal 261 Operating Building Services	201,849	198,574	(3,275)
	-	-	-
Subtotal 260 Operations and Maintenance	201,849	198,574	(3,275)
280 Support Services - Central			
	-	-	-
281 Support Services			
3110 Instructional Services (On Line School)	-	-	-
3130 Pupil Services - Salaries	176,006	193,742	17,736
3130 Pupil Services - Tax	15,254	-	(15,254)
3130 Pupil Services - Benefits	9,619	19,073	9,454
3130 Pupil Services - Bonus	12,283	11,758	(525)
3150 Management Services - Salaries	12,011	-	(12,011)
3150 Management Services - Taxes	878	-	(878)
3150 Management Services - Benefits	2,458	-	(2,458)
Subtotal 281 Support Services	228,509	224,574	(3,935)
	-	-	-
284 Non Instructional Technology Services	-	-	-
3160 Management Information Services	3,986,529	4,396,375	409,846
Subtotal 284 Non Instructional Tech Svcs	3,986,529	4,396,375	409,846
	-	-	-
Subtotal 280 Support Services - Central	4,215,038	4,620,949	405,911
	-	-	-
331 Community Activities			
3110 Counselor Wages	75,895	100,315	24,420
Counselor Bonus	5,256	7,476	2,220
Counselor Benefits	13,136	27,963	14,827
Stipends	50,318	46,596	(3,722)
3110 Taxes	6,550	-	(6,550)
3190 Other Professional and Technical Services	2,537	-	(2,537)
3210 Other Travel	12,301	257	(12,043)
3220 PD Travel	152	-	(152)
3430 Mail/Postage	125	33	(92)
3610 Printing	1,062	-	(1,062)
4210 Rent-Facilities	26,402	-	(26,402)
5110 Supplies and Materials	2,799	70,194	67,394
5990 Supplies and Materials	20,419	-	(20,419)
Subtotal 331 Community Activities	216,954	252,834	35,880
	-	-	-
361 Welfare Activities			
3110 Instructional Services	-	-	-
3210 Other Travel	-	-	-
5990 Supplies and Materials	10,986	-	(10,986)
3490 Other Miscellaneous Communications	-	39,588	39,588
5110 Teaching / Testing Supplies and Materials	-	2,642	2,642
Subtotal 361 Welfare Activities	10,986	42,230	31,244
	-	-	-
Total Community Activities	227,940	295,064	67,124
	-	-	-
TOTAL EXPENSES	55,435,816	62,137,854	6,702,038
	-	-	-
Surplus/(Deficit)	(104,936)	697,504	802,440