

Highpoint Virtual Academy of Michigan
Statement of Revenues, Expenditures, and Changes in Fund Balances
FY25 Budget Proposal July 2024 through June 2025

	FY25 Approved Budget	Proposed FY25 Modified Budget	Variance
REVENUE			
100 Revenue from Local Sources			
199 Miscellaneous Local Revenues	75,000.00	18,993.24	\$ (56,006.76)
Subtotal 100 - Revenue from Local Sources	75,000.00	18,993.24	\$ (56,006.76)
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 30,005,583.06	\$ 33,496,749.92	\$ 3,491,166.86
312 State Portion of Foundation Allowance(restricted)	4,030,459.75	5,994,611.33	1,964,151.58
Subtotal 300 - Revenue from State Source	34,036,042.81	39,491,361.25	5,455,318.44
400 Revenue from Federal Sources			
414 Grant from Dept of Education	1,933,628.72	1,598,446.28	(335,182.44)
417 Federal Grant through Public School	1,196,452.45	766,351.06	(430,101.40)
Subtotal 400 - Revenue from Federal Sources	3,130,081.18	2,364,797.34	(765,283.84)
Total Revenue	37,241,123.99	41,875,151.83	4,634,027.84
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	1,471,115.03	1,727,274.10	256,159.07
Accrued Teacher bonus	73,555.75	123,515.58	49,959.83
Taxes	-	218,591.59	218,591.59
Stipends	5,000.00	35,533.64	30,533.64
Benefits	328,426.43	242,575.05	(85,851.38)
3110 Instructional Services (Teacher wages / benefits)	1,878,097.21	2,347,489.95	469,392.74
3110 Instructional Services (On Line School)	2,118,507.36	2,397,513.88	279,006.52
3210 Travel	-	235.01	235.01
3220 Professional Development - Travel	-	16.53	16.53
3430 Mail/Postage	1,112.35	337.88	(774.46)
3610 Printing	-	436.20	436.20
4140 Software Maintenance Agreements	-	79,242.59	79,242.59
4270 Technology Related Equipment	795,597.84	1,101,368.25	305,770.40
5110 Teaching/Testing Materials & Supplies	841,271.86	1,095,925.27	254,653.41
5990 Miscellaneous Supplies/materials	6,579.00	14,356.05	7,777.05
6420 New Equipment and Furniture - Non-depreciable	9,248.80	33,842.15	24,593.35
7420 Dues and Fees	-	986.35	986.35
Subtotal 111 Elementary	5,650,414.41	7,071,750.10	1,421,335.68
112 Middle/Junior High			
Teacher salaries	1,652,475.00	1,743,319.20	90,844.20
Taxes	-	242,478.86	242,478.86
Stipends	2,288.13	19,850.00	17,561.87
Accrued Teacher bonus	82,623.75	126,289.69	43,665.94
Benefits	368,915.04	213,746.25	(155,168.80)
3110 Instructional Services (Teacher wages / benefits)	2,106,301.93	2,345,684.00	239,382.07
3110 Instructional Services (On Line School)	1,862,469.71	2,133,510.49	271,040.78
3210 Travel	494.70	104.92	(389.78)
3220 Professional Development - Travel	-	307.10	307.10
3430 Mail/Postage	378.07	104.87	(273.20)
3610 Printing	-	366.08	366.08
4140 Software Maintenance Agreements	-	3,537.94	3,537.94
4270 Technology Related Equipment	581,390.30	968,367.80	386,977.49
5110 Teaching/Testing Materials & Supplies	925,271.74	880,111.54	(45,160.19)
5990 Miscellaneous Supplies/materials	4,780.17	4,361.00	(419.17)
7410 Dues and Fees	-	1,153.24	1,153.24
6420 New Equipment and Furniture - Non-depreciable	10,877.32	54,848.94	43,971.62
Subtotal 112 Middle/Junior High	5,491,963.93	6,392,457.91	900,493.98
113 High School			
Teacher salaries	1,569,881.35	1,970,078.64	400,197.29
Taxes	-	263,343.92	263,343.92
Stipends	2,842.40	31,346.73	28,504.33
Accrued Teacher bonus	78,494.07	140,148.82	61,654.75
Benefits	350,476.01	250,680.90	(99,795.11)
3110 Instructional Services (Teacher wages / benefits)	2,001,693.83	2,655,599.01	653,905.17
3110 Instructional Services (On Line School)	2,192,906.07	2,412,799.81	219,893.74
3110 K12 Teachers Other	-	133,496.29	133,496.29
3120 Employee Training and Development Service	-	6,018.13	6,018.13
3190 Other Professional and Technical Services	92,754.91	-	(92,754.91)
3210 Travel	226.19	235.04	8.85
3220 Professional Development - Travel	-	5.83	5.83

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	3,504 FY25 Approved Budget	4,361 Proposed FY25 Modified Budget	857 Variance
3430 Mail/Postage	1,054.34	-	(1,054.34)
3490 Other Miscellaneous Communications	-	101,146.91	101,146.91
3610 Printing	-	600.61	600.61
3700 Tuition	-	224,821.23	224,821.23
4140 Software Maintenance Agreements	-	13,834.16	13,834.16
4270 Technology Related Equipment	653,508.79	955,338.12	301,829.33
5110 Teaching/Testing Materials & Supplies	437,780.94	390,872.36	(46,908.58)
5990 Miscellaneous Supplies/materials	83,557.58	6,234.94	(77,322.64)
7410 Dues and Fees	-	1,191.43	1,191.43
6410 New Equipment and Furniture - Depreciable	-	1,209.38	1,209.38
6420 New Equipment and Furniture - Non-depreciable	19,117.63	38,130.65	19,013.03
Subtotal 113 High School	5,482,600.28	6,941,533.90	1,458,933.63
119 Summer School			
3110 Instructional Services (On Line School)	77,574.17	47,013.48	(30,560.69)
3110 Stipends	52,271.75	90,982.64	38,710.89
3210 Travel	-	51.58	51.58
3610 Printing	-	5.52	5.52
5110 Teaching/Testing Materials & Supplies	-	39.71	39.71
Subtotal 119 Summer School	129,845.92	138,092.92	8,247.00
Subtotal 110 Basic Programs	16,754,824.54	20,543,834.83	3,789,010.29
120 Added Needs			
122 Special Education			
Teacher salaries	1,983,739.21	2,223,737.28	239,998.07
Taxes	-	240,275.84	240,275.84
Stipends	38,571.38	48,727.91	10,156.53
Accrued Teacher bonus	99,186.96	152,091.46	52,904.50
Benefits	442,821.78	357,479.82	(85,341.96)
3110 Instructional Services (Teacher wages / benefits)	2,564,319.33	3,022,312.30	457,992.98
3110 Instructional Services (On Line School)	78,195.25	7,029.60	(71,165.65)
3110 K12 Teachers Other	13,104.14	(11,550.00)	(24,654.14)
3210 Travel	264.45	80.63	(183.82)
3220 PD - non meals	-	16.53	16.53
3430 Mail / Postage	784.24	280.32	(503.92)
3490 Other Misc Communication	-	231.38	231.38
3610 Printing	-	648.79	648.79
4140 Software Maintenance	17,273.94	36,786.12	19,512.18
5110 Teaching/Testing Materials & Supplies	-	3,300.87	3,300.87
5990 Miscellaneous Supplies/materials	1,660.78	10,109.37	8,448.59
7410 Dues and Fees	-	2,054.42	2,054.42
6420 New Equipment and Furniture - Non-depreciable	9,052.79	42,782.54	33,729.75
Subtotal 122 Special Ed	2,684,654.92	3,114,082.88	429,427.96
125 Compensatory Education			-
Teacher Salaries	1,613,775.45	1,587,583.80	(26,191.65)
Taxes	-	219,702.40	219,702.40
Stipends	7,660.27	2,010.82	(5,649.45)
Accrued Teacher bonus	80,688.77	113,934.63	33,245.86
Benefits	360,275.37	203,225.13	(157,050.24)
3110 Instructional Services (Teacher wages / benefits)	2,062,399.86	2,126,456.78	64,056.92
3110 Instructional Services (On Line School)	79,498.50	7,756.80	(71,741.70)
3110 K12 Student Other	6,420.71	4,134.02	(2,286.69)
3210 Travel	-	6,476.45	6,476.45
3430 Mail / Postage	-	119.49	119.49
3610 Printing	-	65.23	65.23
4140 Software Maintenance	28,155.76	12,040.94	(16,114.82)
5110 Teaching/Testing Materials & Supplies	-	323.62	323.62
5990 Miscellaneous Supplies/materials	1,914.48	10,156.30	8,241.82
Subtotal 125 Compensatory Education	2,178,389.31	2,167,529.63	(10,859.68)
Subtotal 120 Added Needs	4,863,044.23	5,281,612.51	418,568.28
Total 100 Instruction	21,617,868.77	25,825,447.34	4,207,578.57
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services			
3110 Stipends	-	5,619.27	5,619.27
3130 Pupil Services Wages	502,658.30	473,718.79	(28,939.51)
Taxes	-	50,389.20	50,389.20
Accrued counselor bonus	25,132.92	32,748.69	7,615.77
Benefits	112,165.91	66,507.28	(45,658.63)
3130 Pupil Services (Counselor wages / benefits)	639,957.13	628,983.23	(10,973.90)

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3110 Instructional Services (On Line School)	53,954.72	6,544.80	(47,409.92)
3210 Travel	-	16.53	16.53
3220 PD - non meals	-	16.53	16.53
3430 Mail/Postage	55.54	16.09	(39.45)
3610 Printing	-	75.01	75.01
5110 Teaching/Testing Materials & Supplies	-	307.91	307.91
5990 Misc. Supplies and Materials	335.37	-	(335.37)
6420 New Equipment and Furniture - Non-depreciable	-	2,076.45	2,076.45
7410 Dues and Fees	-	99.16	99.16
Subtotal 211 Truancy/Absenteeism Services	694,302.76	638,135.71	(56,167.05)
212 Guidance			
3130 Pupil Services (Counselor wages)	1,102,254.57	878,297.75	(223,956.82)
Taxes	-	112,770.13	112,770.13
Stipends	-	15,866.18	15,866.18
Accrued counselor bonus	55,112.73	62,463.78	7,351.05
Benefits	246,025.78	96,573.24	(149,452.54)
3130 Pupil Services (Counselor wages / benefits)	1,403,393.08	1,165,971.08	(237,422.00)
3110 Instructional Services (On Line School)	29,974.85	2,908.80	(27,066.05)
3210 Travel	67.29	18,948.87	18,881.58
3430 Mail/Postage	152.62	64.68	(87.94)
3610 Printing	-	243.23	243.23
5110 Teaching/Testing Materials & Supplies	-	449.85	449.85
5990 Misc. Supplies and Materials	13,005.09	-	(13,005.09)
6720 Educational Media	-	(17,100.00)	(17,100.00)
7410 Dues and Fees	-	88.15	88.15
Subtotal 212 Guidance	1,446,592.93	1,171,574.65	(275,018.28)
213 Health Services (PT and OT)			
3130 Pupil Services	292,687.90	384,814.82	92,126.92
Subtotal 213 Health Services	292,687.90	384,814.82	92,126.92
214 Psychological Services			
3130 Pupil Services	282,246.75	431,299.55	149,052.80
Subtotal 214 Psychological Services	282,246.75	431,299.55	149,052.80
215 Speech Pathology Services			
3130 Pupil Services	766,299.77	1,165,880.72	399,580.95
Subtotal 215 Speech Pathology Services	766,299.77	1,165,880.72	399,580.95
216 Social Work Services			
3130 Pupil Services	407,333.84	566,067.80	158,733.96
5990 Misc. Supplies and Materials	3,075.26	348.64	(2,726.62)
Subtotal 216 Social Work Services	410,409.10	566,416.44	156,007.34
217 Visual Aid Services			
3130 Pupil Services	1,906.63	6,867.40	4,960.77
Subtotal 217 Visual Aid Services	1,906.63	6,867.40	4,960.77
219 Other Pupil Services			
3130 Pupil Services (Salaries)	-	27,931.09	27,931.09
Taxes	-	36,436.51	36,436.51
Stipends	2,046.53	-	(2,046.53)
Pupil Services (Bonus)	-	3,643.69	3,643.69
Pupil Services (Benefits)	-	9,201.76	9,201.76
3130 Pupil Services (Counselor wages / benefits)	2,046.53	77,213.05	75,166.52
3110 Instructional Services (On Line School)	-	(220.00)	(220.00)
Subtotal 219 Other Pupil Services	2,046.53	76,993.05	74,946.52
Subtotal 210 Support Services Pupil	3,896,492.37	4,441,982.35	545,489.98
220 Support Services - Instructional Staff			
221 Improvement of Instruction			
3110 PS-Instructional K12 Personnel Salaries	250,970.27	430,733.14	179,762.87
3110 PS-Instructional K12 Personnel - Taxes	-	42,884.68	42,884.68
3110 Instructional Services - Bonus	12,548.51	30,695.19	18,146.68
3110 Instructional Services - Stipends	23,876.17	-	(23,876.17)
3110 PS-Instructional K12 Personnel - Benefits	56,029.11	43,243.17	(12,785.94)
3110 Instructional Services (On Line School)	11,729.29	969.60	(10,759.69)
3120 Employee Training and Development Service	125,335.14	57,123.41	(68,211.73)
3190 Other Professional and Technical Services	-	27,782.35	27,782.35
3210 Other Travel - Non- Meals	-	(29,081.40)	(29,081.40)
3220 PD - Workshops and Conferences	-	31,521.26	31,521.26
3430 Mail/Postage	-	11.66	11.66

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3490 Other Miscellaneous Communications	-	295.58	295.58
3610 Printing	-	189.08	189.08
4140 Software Maintenance Agreements	-	15,241.45	15,241.45
4210 Facility rent	-	6,162.28	6,162.28
5110 Program Fees - Supplies and Materials Non-K12	-	128.95	128.95
5910 Office Supplies	-	(4.33)	(4.33)
5990 Misc. Supplies and Materials	4,286.86	6,850.89	2,564.03
6420 New Equipment and Furniture - Non-depreciable	-	118.19	118.19
7410 Dues and Fees	-	1,535.10	1,535.10
Subtotal 221 Professional Development	484,775.35	666,400.24	181,624.89
225 Instruction Related Technology			
3210 Other Travel - Non- Meals	-	280.96	280.96
3220 PD - Workshops and Conferences	-	82.64	82.64
3430 Mail/Postage	-	77.13	77.13
3490 Other Communication (including ISP)	171,172.85	175,518.74	4,345.89
3610 Printing	-	340.33	340.33
4140 Software Maintenance Agreements	19,496.87	-	(19,496.87)
5110 Teaching / Testing Supplies and Materials	-	231.25	231.25
7410 Dues and Fees	-	137.73	137.73
Subtotal 225 Instruction Related Technology	190,669.72	176,668.78	(14,000.94)
226 Supervision and Direction of Instructional Staff			
3110 Management Services - Stipends	-	11,211.00	11,211.00
3110 Management Services - SPED	-	5,090.40	5,090.40
3150 Management Services - Salaries	463,079.79	463,004.68	(75.11)
3150 Management Services - Taxes	-	36,723.97	36,723.97
3150 Management Services - Benefit	103,382.56	89,083.06	(14,299.50)
3150 Management Services - Bonus	23,153.99	21,912.39	(1,241.60)
3150 Management Services (wages / benefits)	589,616.34	627,025.50	37,409.16
3110 Instructional Services (On Line School)	16,160.35	(1,320.00)	(17,480.35)
3210 Travel	147.33	-	(147.33)
4140 Software Maintenance Agreements	-	186.75	186.75
5990 Misc. Supplies and Materials	-	606.00	606.00
Subtotal 226 Supervision and Direction of Instructional Staff	605,924.02	626,498.25	20,574.23
227 Academic Student Assessment			
3110 Instructional Services - Stipends	12,378.65	98,300.00	85,921.35
3110 Instructional Services - K12 Student Other	-	166,929.99	166,929.99
3190 Other Professional and Technical Services	-	7,402.19	7,402.19
3210 Testing Travel - Non- Meals	74,977.25	49,028.00	(25,949.25)
3220 PD - Workshops and Conferences	-	898.31	898.31
3430 Mail/Postage	-	2,225.07	2,225.07
3490 Other Miscellaneous Communications	-	615.89	615.89
3610 Printing	-	38.38	38.38
4140 Software Maintenance Agreements	-	1,869.95	1,869.95
4210 Facilities Rental	254,409.19	312,498.58	58,089.39
4270 K12 Testing Computers	142,217.70	-	(142,217.70)
5110 Supplies and Materials	-	85,310.33	85,310.33
5910 Office Supplies	118.74	-	(118.74)
5990 Misc. Supplies and Materials	-	3,803.42	3,803.42
7410 Dues and Fees	-	1,873.09	1,873.09
Subtotal 227 Academic Student Assessment	484,101.53	730,793.21	246,691.68
229 Other Instructional Staff Services			
3120 Testing Travel - Non- Meals	-	819.75	819.75
Subtotal 229 Other Instructional Staff Services	-	819.75	819.75
Subtotal 220 Support Services - Instructional Staff	1,765,470.62	2,201,180.23	435,709.61
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	25,000.00	10,136.73	(14,863.27)
3180 Audit	18,300.00	13,993.09	(4,306.91)
3190 Other Professional and Technical Services	-	87.56	87.56
3210 Other Travel - Non -Meals	-	3,093.37	3,093.37
3220 Board Development	5,000.00	-	(5,000.00)
3410 Telephone	-	826.36	826.36
7410 Dues and Fees (Includes Bank Fees)	-	432.34	432.34
Total 231 Board of Education	48,300.00	28,569.45	(19,730.55)
232 Executive Administration			
3150 Oversight	1,021,081.28	1,189,490.25	168,408.97
3150 Management Services	5,574,918.60	6,332,070.49	757,151.89
Subtotal 232 Executive Administration	6,595,999.88	7,521,560.74	925,560.86

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Subtotal 230 Support Services -General Administration	6,644,299.88	7,550,130.19	905,830.31
249 Other School Administration			
3110 K12 Teachers Other	33,779.07	-	(33,779.07)
3110 Instructional Services - Stipends	-	5,360.35	5,360.35
3110 Instructional Services (On Line School)	47,699.10	598,720.00	551,020.90
3190 Other Professional and Technical Services	-	4,590.73	4,590.73
3210 Other Travel	3,348.92	527.25	(2,821.67)
3410 Telephone	900.00	-	(900.00)
3430 Mail/Postage	32,500.00	36,582.81	4,082.81
3490 Other Misc communications	-	3,702.54	3,702.54
3610 Printing	-	493.45	493.45
3910 Property and Liability Insurance	-	13,796.42	13,796.42
4140 Software Maintenance Agreements	14,678.78	62,498.66	47,819.88
5910 Office Supplies	13,000.00	4,580.58	(8,419.42)
5990 Misc Supplies	90.71	4,597.35	4,506.64
6420 New Equipment/Furniture - Non-Depreciable	136,552.13	10,798.18	(125,753.95)
7410 Dues & Fees (Includes bank fees)	29,361.48	11,185.93	(18,175.55)
Subtotal 249 Other School Administration	311,910.19	757,434.24	445,524.05
Subtotal 240 Support Services - School Administration	311,910.19	757,434.24	445,524.05
260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	52,000.00	62,839.92	10,839.92
3910 Property and Liability Insurance	55,000.00	40,771.46	(14,228.54)
4190 Other Repairs and Maintenance	-	2,093.45	2,093.45
4210 Building Rent	19,800.00	19,998.00	198.00
4220 Equipment rental	3,000.00	715.47	(2,284.53)
5520 Electricity	6,000.00	-	(6,000.00)
Subtotal 261 Operating Building Services	135,800.00	126,418.30	(9,381.70)
Subtotal 260 Operations and Maintenance	135,800.00	126,418.30	(9,381.70)
280 Support Services - Central			
281 Support Services			
3110 Instructional Services (On Line School)	-	(440.00)	(440.00)
3130 Pupil Services - Salaries	-	82,172.27	82,172.27
3130 Pupil Services - Tax	-	35,655.64	35,655.64
3130 Pupil Services - Benefits	-	1,960.30	1,960.30
3130 Pupil Services - Bonus	-	7,889.28	7,889.28
3150 Management Services - Salaries	-	4,605.46	4,605.46
3150 Management Services - Taxes	-	352.33	352.33
3150 Management Services - Benefits	-	89.41	89.41
Subtotal 281 Support Services		132,284.69	132,284.69
284 Non Instructional Technology Services			
3160 Management Information Services	2,601,628.68	2,974,603.97	372,975.29
Subtotal 284 Non Instructional Tech Svcs	2,601,628.68	2,974,603.97	372,975.29
Subtotal 280 Support Services - Central	2,601,628.68	3,106,888.66	505,259.98
Total 200 Support Services	15,355,601.74	18,184,033.97	2,828,432.23
300 Community Services			
331 Community Activities			
3110 Counselor Wages	64,823.75	71,662.23	6,838.48
Counselor Bonus	3,241.19	5,016.36	1,775.17
Stipends	10,064.71	42,811.15	32,746.44
Counselor Benefits	14,471.90	12,260.76	(2,211.14)
3110 Counselor Taxes	-	5,524.66	5,524.66
3110 Instructional Services (wages / benefits)	92,601.55	137,275.15	44,673.60
3110 Instructional Services (On Line School)	-	727.20	727.20
3190 Other Professional and Technical Services	-	550.91	550.91
3210 Other Travel	481.14	8,069.99	7,588.85
3220 PD Travel	-	(89.69)	(89.69)
3430 Mail/Postage	-	22.01	22.01
3490 Other Misc Communications	-	11.11	11.11
4140 Software Maintenance Agreements	-	1,376.17	1,376.17
5110 Teaching Testing Supplies	-	997.21	997.21
7410 Dues and Fees	-	1,651.63	1,651.63
5990 Supplies and Materials	60,737.06	6,293.37	(54,443.69)
Subtotal 331 Community Activities	153,819.75	156,885.06	3,065.31
361 Welfare Activities			

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3110 Instructional Services	1,287.09	-	(1,287.09)
5990 Supplies and Materials	-	40,466.78	40,466.78
Subtotal 361 Welfare Activities	1,287.09	40,466.78	39,179.69
Total 300 Community Services	155,106.84	197,351.84	42,245.00
TOTAL EXPENSES	37,128,577.35	44,206,833.15	7,078,255.81
			-
Surplus/(Deficit)	\$ 112,546.64	\$ (2,331,681.32)	\$ (2,444,227.97)