

**Highpoint Virtual Academy of Michigan**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
 FY25 Budget Proposal July 2024 through June 2025

	3,225	3,504	279
	FY24 Approved Modified Budget	FY25 Approved Budget	Variance
<b>REVENUE</b>			
<b>100 Revenue from Local Sources</b>			
199 Miscellaneous Local Revenues	425.00	75,000.00	\$ 74,575.00
<b>Subtotal 100 - Revenue from Local Sources</b>	<b>425.00</b>	<b>75,000.00</b>	<b>\$ 74,575.00</b>
<b>300 Revenue from State Sources</b>			
311 State Portion of Foundation Allowance	\$ 26,258,232.00	\$ 30,005,583.06	\$ 3,747,351.06
312 State Portion of Foundation Allowance(restricted)	3,534,276.00	4,030,459.75	496,183.75
<b>Subtotal 300 - Revenue from State Source</b>	<b>29,792,508.00</b>	<b>34,036,042.81</b>	<b>4,243,534.81</b>
<b>400 Revenue from Federal Sources</b>			
414 Grant from Dept of Education	3,603,477.00	1,933,628.72	(1,669,848.28)
417 Federal Grant through Public School	552,144.00	1,196,452.45	644,308.45
<b>Subtotal 400 - Revenue from Federal Sources</b>	<b>4,155,621.00</b>	<b>3,130,081.18</b>	<b>(1,025,539.82)</b>
<b>Total Revenue</b>	<b>33,948,554.00</b>	<b>37,241,123.99</b>	<b>3,292,569.99</b>
<b>EXPENDITURES</b>			
<b>100 Instruction</b>			
<b>110 Basic Programs</b>			
<b>111 Elementary</b>			
Teacher salaries	1,444,307.45	1,471,115.03	26,807.58
Accrued Teacher bonus	71,707.23	73,555.75	1,848.52
Taxes	121,908.47		(121,908.47)
Stipends	1,500.00	5,000.00	3,500.00
Benefits	192,044.40	328,426.43	136,382.03
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>1,831,467.55</b>	<b>1,878,097.21</b>	<b>46,629.66</b>
3110 Instructional Services (On Line School)	1,897,540.43	2,118,507.36	220,966.93
3210 Travel	131.00	-	(131.00)
3430 Mail/Postage	323.00	1,112.35	789.35
3610 Printing	521.00	-	(521.00)
4140 Software Maintenance Agreements	1,996.49	-	(1,996.49)
4270 Technology Related Equipment	793,297.00	795,597.84	2,300.84
5110 Teaching/Testing Materials & Supplies	810,104.21	841,271.86	31,167.65
5990 Miscellaneous Supplies/materials	5,946.51	6,579.00	632.49
6420 New Equipment and Furniture - Non-depreciable	9,762.00	9,248.80	(513.20)
<b>Subtotal 111 Elementary</b>	<b>5,351,089.19</b>	<b>5,650,414.41</b>	<b>299,325.22</b>
<b>112 Middle/Junior High</b>			
Teacher salaries	1,543,782.00	1,652,475.00	108,693.00
Taxes	131,613.28	-	(131,613.28)
Stipends	6,025.00	2,288.13	(3,736.87)
Accrued Teacher bonus	75,841.45	82,623.75	6,782.30
Benefits	244,409.82	368,915.04	124,505.22
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>2,001,671.55</b>	<b>2,106,301.93</b>	<b>104,630.38</b>
3110 Instructional Services (On Line School)	1,495,121.14	1,862,469.71	367,348.57
3210 Travel	387.00	494.70	107.70
3430 Mail/Postage	31.00	378.07	347.07
3610 Printing	200.00	-	(200.00)
4140 Software Maintenance Agreements	2,355.69	-	(2,355.69)
4270 Technology Related Equipment	586,398.55	581,390.30	(5,008.25)
5110 Teaching/Testing Materials & Supplies	918,574.90	925,271.74	6,696.84
5990 Miscellaneous Supplies/materials	4,774.18	4,780.17	5.99
7410 Dues and Fees	320.00	-	(320.00)
6420 New Equipment and Furniture - Non-depreciable	12,225.77	10,877.32	(1,348.45)
<b>Subtotal 112 Middle/Junior High</b>	<b>5,022,059.78</b>	<b>5,491,963.93</b>	<b>469,904.15</b>
<b>113 High School</b>			
Teacher salaries	1,500,762.20	1,569,881.35	69,119.15
Taxes	134,041.00	-	(134,041.00)
Stipends	12,000.00	2,842.40	(9,157.60)
Accrued Teacher bonus	74,801.44	78,494.07	3,692.63
Benefits	195,670.79	350,476.01	154,805.22
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>1,917,275.43</b>	<b>2,001,693.83</b>	<b>84,418.40</b>
3110 Instructional Services (On Line School)	1,973,663.43	2,192,906.07	219,242.64
3110 K12 Teachers Other	134,736.00	-	(134,736.00)
3110 Non-K12 Student Materials	408.00	-	(408.00)
3190 Other Professional and Technical Services	-	92,754.91	92,754.91
3210 Travel	2,197.00	226.19	(1,970.81)
3430 Mail/Postage	420.00	1,054.34	634.34
3490 Other Miscellaneous Communications	79,777.15	-	(79,777.15)
3610 Printing	601.49	-	(601.49)
3700 Tuition	152,025.00	-	(152,025.00)
4140 Software Maintenance Agreements	5,153.00	-	(5,153.00)

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4270 Technology Related Equipment	633,286.00	653,508.79	20,222.79
5110 Teaching/Testing Materials & Supplies	404,771.00	437,780.94	33,009.94
5990 Miscellaneous Supplies/materials	511.00	83,557.58	83,046.58
7410 Dues and Fees	60.00	-	(60.00)
6420 New Equipment and Furniture - Non-depreciable	19,502.00	19,117.63	(384.37)
<b>Subtotal 113 High School</b>	<b>5,324,386.50</b>	<b>5,482,600.28</b>	<b>158,213.78</b>
<b>119 Summer School</b>			
3110 Instructional Services (On Line School)	66,726.00	77,574.17	10,848.17
3110 Stipends	91,950.00	52,271.75	(39,678.25)
<b>Subtotal 119 Summer School</b>	<b>158,676.00</b>	<b>129,845.92</b>	<b>(28,830.08)</b>
<b>Subtotal 110 Basic Programs</b>	<b>15,856,211.47</b>	<b>16,754,824.54</b>	<b>898,613.07</b>
<b>120 Added Needs</b>			
<b>122 Special Education</b>			
Teacher salaries	1,470,394.00	1,983,739.21	513,345.21
Taxes	127,542.07	-	(127,542.07)
Stipends	79,165.64	38,571.38	(40,594.26)
Accrued Teacher bonus	68,609.22	99,186.96	30,577.74
Benefits	234,390.00	442,821.78	208,431.78
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>1,980,100.93</b>	<b>2,564,319.33</b>	<b>584,218.40</b>
3110 Instructional Services (On Line School)	75,144.00	78,195.25	3,051.25
3110 K12 Teachers Other	97,180.36	13,104.14	(84,076.22)
3210 Travel	207.00	264.45	57.45
3450 Copyright Fees and Software Licenses/Agreements	2,711.00	-	(2,711.00)
3430 Mail / Postage	600.00	784.24	184.24
3610 Printing	99.00	-	(99.00)
4140 Software Maintenance	16,136.13	17,273.94	1,137.81
4270 Technology Related Equipment	2,173.00	-	(2,173.00)
5110 Teaching/Testing Materials & Supplies	1,410.49	-	(1,410.49)
5990 Miscellaneous Supplies/materials	11,564.68	1,660.78	(9,903.90)
7410 Dues and Fees	974.00	-	(974.00)
6420 New Equipment and Furniture - Non-depreciable	9,235.00	9,052.79	(182.21)
<b>Subtotal 122 Special Ed</b>	<b>2,197,535.59</b>	<b>2,684,654.92</b>	<b>487,119.33</b>
<b>125 Compensatory Education</b>			
Teacher Salaries	1,557,429.00	1,613,775.45	56,346.45
Taxes	130,303.00	-	(130,303.00)
Stipends	14,847.00	7,660.27	(7,186.73)
Accrued Teacher bonus	79,069.78	80,688.77	1,618.99
Benefits	222,196.86	360,275.37	138,078.51
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>2,003,845.64</b>	<b>2,062,399.86</b>	<b>58,554.22</b>
3110 Instructional Services (On Line School)	73,932.00	79,498.50	5,566.50
3110 K12 Student Other	7,741.00	6,420.71	(1,320.29)
3110 Non-K12 Student Materials	2,400.00	-	(2,400.00)
3450 Copyright Fees and Software Licenses/Agreements	12,207.00	-	(12,207.00)
4140 Software Maintenance	21,848.00	28,155.76	6,307.76
5110 Teaching/Testing Materials & Supplies	13,870.00	-	(13,870.00)
5990 Miscellaneous Supplies/materials	24,342.47	1,914.48	(22,427.99)
<b>Subtotal 125 Compensatory Education</b>	<b>2,160,186.11</b>	<b>2,178,389.31</b>	<b>18,203.20</b>
<b>Subtotal 120 Added Needs</b>	<b>4,357,721.70</b>	<b>4,863,044.23</b>	<b>505,322.53</b>
<b>Total 100 Instruction</b>	<b>20,213,933.17</b>	<b>21,617,868.77</b>	<b>1,403,935.60</b>
<b>200 Support Services</b>			
<b>210 Support Services - Pupil</b>			
<b>211 Truancy/Absenteeism Services</b>			
3110 Stipends	4,700.00	-	(4,700.00)
3130 Pupil Services Wages	441,550.33	502,658.30	61,107.97
Taxes	38,884.16	-	(38,884.16)
Accrued counselor bonus	21,164.83	25,132.92	3,968.09
Benefits	49,415.55	112,165.91	62,750.36
<b>3130 Pupil Services (Counselor wages / benefits)</b>	<b>555,714.87</b>	<b>639,957.13</b>	<b>84,242.26</b>
3110 Instructional Services (On Line School)	50,176.80	53,954.72	3,777.92
3430 Mail/Postage	45.41	55.54	10.13
5110 Teaching/Testing Materials & Supplies	79.00	-	(79.00)
5990 Misc. Supplies and Materials	370.00	335.37	(34.63)
7410 Dues and Fees	57.00	-	(57.00)
<b>Subtotal 211 Truancy/Absenteeism Services</b>	<b>606,443.08</b>	<b>694,302.76</b>	<b>87,859.68</b>
<b>212 Guidance</b>			
3130 Pupil Services (Counselor wages)	848,248.80	1,102,254.57	254,005.77
Taxes	72,922.95	-	(72,922.95)
Stipends	4,000.00	-	(4,000.00)

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Accrued counselor bonus	41,913.06	55,112.73	13,199.67
Benefits	82,297.00	246,025.78	163,728.78
<b>3130 Pupil Services (Counselor wages / benefits)</b>	<b>1,049,381.81</b>	<b>1,403,393.08</b>	<b>354,011.27</b>
3110 Instructional Services (On Line School)	27,876.00	29,974.85	2,098.85
3210 Travel	53.00	67.29	14.29
3430 Mail/Postage	116.00	152.62	36.62
4140 Software Maintenance Agreements	21,600.00	-	(21,600.00)
5110 Teaching/Testing Materials & Supplies	522.00	-	(522.00)
5990 Misc. Supplies and Materials	-	13,005.09	13,005.09
<b>Subtotal 212 Guidance</b>	<b>1,099,548.81</b>	<b>1,446,592.93</b>	<b>347,044.12</b>
<b>213 Health Services (PT and OT)</b>			
3130 Pupil Services	299,318.00	292,687.90	(6,630.10)
<b>Subtotal 213 Health Services</b>	<b>299,318.00</b>	<b>292,687.90</b>	<b>(6,630.10)</b>
<b>214 Psychological Services</b>			
3130 Pupil Services	310,067.00	282,246.75	(27,820.25)
<b>Subtotal 214 Psychological Services</b>	<b>310,067.00</b>	<b>282,246.75</b>	<b>(27,820.25)</b>
<b>215 Speech Pathology Services</b>			
3130 Pupil Services	828,931.00	766,299.77	(62,631.23)
<b>Subtotal 215 Speech Pathology Services</b>	<b>828,931.00</b>	<b>766,299.77</b>	<b>(62,631.23)</b>
<b>216 Social Work Services</b>			
3130 Pupil Services	430,892.00	407,333.84	(23,558.16)
5990 Misc. Supplies and Materials	5,245.00	3,075.26	(2,169.74)
<b>Subtotal 218 Social Work Services</b>	<b>436,137.00</b>	<b>410,409.10</b>	<b>(25,727.90)</b>
<b>217 Visual Aid Services</b>			
3130 Pupil Services	2,689.00	1,906.63	(782.37)
<b>Subtotal 217 Visual Aid Services</b>	<b>2,689.00</b>	<b>1,906.63</b>	<b>(782.37)</b>
<b>219 Other Pupil Services</b>			
3130 Pupil Services (Salaries)	-	-	-
Stipends	3,600.00	2,046.53	(1,553.47)
Pupil Services (Bonus)	-	-	-
Pupil Services (Benefits)	-	-	-
<b>3130 Pupil Services (Counselor wages / benefits)</b>	<b>3,600.00</b>	<b>2,046.53</b>	<b>(1,553.47)</b>
<b>Subtotal 219 Other Pupil Services</b>	<b>3,600.00</b>	<b>2,046.53</b>	<b>(1,553.47)</b>
<b>Subtotal 210 Support Services Pupil</b>	<b>3,586,733.89</b>	<b>3,896,492.37</b>	<b>309,758.48</b>
<b>220 Support Services - Instructional Staff</b>			
<b>221 Improvement of Instruction</b>			
3110 PS-Instructional K12 Personnel Salaries	167,865.10	250,970.27	83,105.17
3110 PS-Instructional K12 Personnel - Taxes	13,726.35	-	(13,726.35)
3110 Instructional Services - Bonus	8,393.65	12,548.51	4,154.86
3110 Instructional Services - Stipends	42,000.00	23,876.17	(18,123.83)
3110 PS-Instructional K12 Personnel - Benefits	18,826.67	56,029.11	37,202.44
3110 Instructional Services (On Line School)	10,908.00	11,729.29	821.29
3120 Employee Training and Development Service	162,634.00	125,335.14	(37,298.86)
3190 Other Professional and Technical Services	12,560.73	-	(12,560.73)
3210 Other Travel - Non- Meals	10,135.00	-	(10,135.00)
3220 PD - Workshops and Conferences	31,378.00	-	(31,378.00)
3490 Other Miscellaneous Communications	122.00	-	(122.00)
4210 Facility rent	154.00	-	(154.00)
5110 Program Fees - Supplies and Materials Non-K12	310.00	-	(310.00)
5990 Misc. Supplies and Materials	6,316.00	4,286.86	(2,029.14)
7410 Dues and Fees	100.00	-	(100.00)
<b>Subtotal 221 Professional Development</b>	<b>485,429.50</b>	<b>484,775.35</b>	<b>(654.15)</b>
<b>225 Instruction Related Technology</b>			
3110 K12 Student Other	-	-	-
3430 Mail/Postage	-	-	-
3490 Other Communication (including ISP)	140,039.00	171,172.85	31,133.85
4140 Software Maintenance Agreements	36,179.30	19,496.87	(16,682.43)
<b>Subtotal 225 Instruction Related Technology</b>	<b>176,218.30</b>	<b>190,669.72</b>	<b>14,451.42</b>
<b>226 Supervision and Direction of Instructional Staff</b>			
3110 Management Services - Stipends	-	-	-
3150 Management Services - Salaries	348,594.54	463,079.79	114,485.25
3150 Management Services - Taxes	30,399.16	-	(30,399.16)
3150 Management Services - Benefit	54,292.09	103,382.56	49,090.47
3150 Management Services - Bonus	17,322.89	23,153.99	5,831.10
<b>3150 Management Services (wages / benefits)</b>	<b>450,608.68</b>	<b>589,616.34</b>	<b>139,007.66</b>

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3110 Instructional Services (On Line School)	15,028.80	16,160.35	1,131.55
3210 Travel	468.00	147.33	(320.67)
<b>Subtotal 226 Supervision and Direction of Instructional Staff</b>	<b>466,105.48</b>	<b>605,924.02</b>	<b>139,818.54</b>
<b>227 Academic Student Assessment</b>			
3110 Instructional Services - Stipends	21,775.00	12,378.65	(9,396.35)
3210 Testing Travel - Non- Meals	66,258.89	74,977.25	8,718.36
3430 Mail/Postage	152.00	-	(152.00)
3490 Other Miscellaneous Communications	54.00	-	(54.00)
4210 Facilities Rental	224,827.10	254,409.19	29,582.09
4270 K12 Testing Computers	163,077.42	142,217.70	(20,859.72)
5110 Supplies and Materials	1,652.00	-	(1,652.00)
5910 Office Supplies	531.00	118.74	(412.26)
4910 Other Purchased Services (Test Proctors)	16,536.09	-	(16,536.09)
<b>Subtotal 227 Academic Student Assessment</b>	<b>494,863.50</b>	<b>484,101.53</b>	<b>(10,761.97)</b>
<b>229 Other Instructional Staff Services</b>			
4140 Software Maintenance Agreements	-	-	-
<b>Subtotal 229 Other Instructional Staff Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Subtotal 220 Support Services - Instructional Staff</b>	<b>1,622,616.78</b>	<b>1,765,470.62</b>	<b>142,853.84</b>
<b>230 Support Services - General Administration</b>			
<b>231 Board of Education</b>			
3170 Legal Services	22,726.00	25,000.00	2,274.00
3180 Audit	18,300.00	18,300.00	-
3220 Board Development	1,623.00	5,000.00	3,377.00
<b>Total 231 Board of Education</b>	<b>42,649.00</b>	<b>48,300.00</b>	<b>5,651.00</b>
<b>232 Executive Administration</b>			
3150 Oversight	902,255.67	1,021,081.28	118,825.61
3150 Management Services	5,162,354.24	5,574,918.60	412,564.36
<b>Subtotal 232 Executive Administration</b>	<b>6,064,609.91</b>	<b>6,595,999.88</b>	<b>531,389.97</b>
<b>Subtotal 230 Support Services -General Administration</b>	<b>6,107,258.91</b>	<b>6,644,299.88</b>	<b>537,040.97</b>
<b>249 Other School Administration</b>			
3110 Non K12 Student Materials	34.00	-	(34.00)
3110 K12 Teachers Other	-	33,779.07	33,779.07
3110 Instructional Services - Stipends	2,500.00	-	(2,500.00)
3110 Instructional Services (On Line School)	44,359.20	47,699.10	3,339.90
3110 K12 Student Other	47,828.00	-	(47,828.00)
3190 Other Professional and Technical Services	3,471.00	-	(3,471.00)
3210 Other Travel	2,542.89	3,348.92	806.03
3410 Telephone	-	900.00	900.00
3430 Mail/Postage	44,530.00	32,500.00	(12,030.00)
3490 Other Misc communications	3,755.00	-	(3,755.00)
4140 Software Maintenance Agreements	45,069.77	14,678.78	(30,390.99)
4910 Other Purchased Services	221.00	-	(221.00)
5110 Supplies and Materials	152.00	-	(152.00)
5910 Office Supplies	8,156.00	13,000.00	4,844.00
5990 Misc Supplies	20,965.40	90.71	(20,874.69)
6420 New Equipment/Furniture - Non-Depreciable	109,451.00	136,552.13	27,101.13
7410 Dues & Fees (Includes bank fees)	-	29,361.48	29,361.48
<b>Subtotal 249 Other School Administration</b>	<b>333,035.26</b>	<b>311,910.19</b>	<b>(21,125.07)</b>
<b>Subtotal 240 Support Services - School Administration</b>	<b>333,035.26</b>	<b>311,910.19</b>	<b>(21,125.07)</b>
<b>260 Operations and Maintenance</b>			
<b>261 Operating Building Services</b>			
3410 Telephone	51,734.00	52,000.00	266.00
3910 Property and Liability Insurance	49,572.00	55,000.00	5,428.00
4190 Other Repairs and Maintenance	500.00	-	(500.00)
4210 Building Rent	19,800.00	19,800.00	-
4220 Equipment rental	2,271.00	3,000.00	729.00
<b>Subtotal 261 Operating Building Services</b>	<b>123,877.00</b>	<b>135,800.00</b>	<b>11,923.00</b>
<b>Subtotal 260 Operations and Maintenance</b>	<b>123,877.00</b>	<b>135,800.00</b>	<b>11,923.00</b>
<b>280 Support Services - Central</b>			
<b>284 Non Instructional Technology Services</b>			
3160 Management Information Services	2,416,476.00	2,601,628.68	185,152.68
<b>Subtotal 284 Non Instructional Tech Svcs</b>	<b>2,416,476.00</b>	<b>2,601,628.68</b>	<b>185,152.68</b>
<b>Subtotal 280 Support Services - Central</b>	<b>2,416,476.00</b>	<b>2,601,628.68</b>	<b>185,152.68</b>

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290 Support Service - Other			
291 Pupil Activities			
3110 Michigan Instructional Services - Stipends	44,650.00	-	-
<b>Subtotal 291 Pupil Activities</b>	<b>44,650.00</b>	<b>-</b>	<b>-</b>
<b>Subtotal 290 Support Service - Other</b>	<b>44,650.00</b>	<b>-</b>	<b>(44,650.00)</b>
<b>Total 200 Support Services</b>	<b>14,234,647.84</b>	<b>15,355,601.74</b>	<b>1,120,953.90</b>
300 Community Services			
331 Community Activities			
3110 Counselor Wages	72,818.67	64,823.75	(7,994.92)
Counselor Bonus	3,696.60	3,241.19	(455.41)
Stipends	9,150.00	10,064.71	914.71
Counselor Benefits	12,135.37	14,471.90	2,336.53
3110 Counselor Taxes	5,781.21	-	(5,781.21)
3110 Instructional Services (wages / benefits)	103,581.85	92,601.55	(10,980.30)
3110 Instructional Services (On Line School)	4,460.00	-	(4,460.00)
3190 Other Professional and Technical Services	920.00	-	(920.00)
3210 Other Travel	5,339.00	481.14	(4,857.86)
5990 Supplies and Materials	28,862.00	60,737.06	31,875.06
<b>Subtotal 331 Community Activities</b>	<b>143,162.85</b>	<b>153,819.75</b>	<b>10,656.90</b>
361 Welfare Activities			
3110 Instructional Services	991.00	1,287.09	296.09
5990 Supplies and Materials	7,141.00	-	(7,141.00)
<b>Subtotal 361 Welfare Activities</b>	<b>8,132.00</b>	<b>1,287.09</b>	<b>(6,844.91)</b>
<b>Total 300 Community Services</b>	<b>151,294.85</b>	<b>155,106.84</b>	<b>3,811.99</b>
<b>TOTAL EXPENSES</b>	<b>34,599,875.86</b>	<b>37,128,577.35</b>	<b>2,528,701.49</b>
Surplus/(Deficit)	\$ (651,321.86)	\$ 112,546.64	\$ 763,868.50