

Highpoint Virtual Academy of Michigan
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 FY24 Budget Proposal July 2023 through June 2024

	3,219	3,225	6
	FY24 Approved Budget	FY24 Proposed Modified Budget	Variance
REVENUE			
100 Revenue from Local Sources			
199 Miscellaneous Local Revenues	-	425.00	\$ 425.00
Subtotal 100 - Revenue from Local Sources	-	425.00	\$ 425.00
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 27,147,583.87	\$ 26,258,232.00	\$ (889,351.87)
312 State Portion of Foundation Allowance(restricted)	2,692,533.20	3,534,276.00	841,742.80
Subtotal 300 - Revenue from State Source	29,840,117.07	29,792,508.00	(47,609.07)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	3,984,569.95	3,603,477.00	(381,092.95)
417 Federal Grant through Public School	507,733.93	552,144.00	44,410.07
Subtotal 400 - Revenue from Federal Sources	4,492,303.88	4,155,621.00	(336,682.88)
Total Revenue	34,332,420.95	33,948,554.00	(383,866.95)
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	1,699,816.77	1,444,307.45	(255,509.32)
Accrued Teacher bonus	71,720.23	71,707.23	(13.00)
Taxes	-	121,908.47	121,908.47
Stipends	3,927.51	1,500.00	(2,427.51)
Benefits	346,187.91	192,044.40	(154,143.51)
3110 Instructional Services (Teacher wages / benefits)	2,121,652.43	1,831,467.55	(290,184.88)
3110 Instructional Services (On Line School)	2,218,867.89	1,897,540.43	(321,327.46)
3210 Travel	501.43	131.00	(370.43)
3430 Mail/Postage	1,665.27	323.00	(1,342.27)
3610 Printing	-	521.00	521.00
4140 Software Maintenance Agreements	-	1,996.49	1,996.49
4270 Technology Related Equipment	847,484.55	793,297.00	(54,187.55)
5110 Teaching/Testing Materials & Supplies	913,908.62	810,104.21	(103,804.41)
5990 Miscellaneous Supplies/materials	3,978.76	5,946.51	1,967.75
6420 New Equipment and Furniture - Non-depreciable	20,718.60	9,762.00	(10,956.60)
Subtotal 111 Elementary	6,128,777.54	5,351,089.19	(777,688.35)
112 Middle/Junior High			
Teacher salaries	1,403,455.13	1,543,782.00	140,326.87
Taxes	-	131,613.28	131,613.28
Stipends	28,310.83	6,025.00	(22,285.83)
Accrued Teacher bonus	61,499.62	75,841.45	14,341.83
Benefits	321,129.12	244,409.82	(76,719.30)
3110 Instructional Services (Teacher wages / benefits)	1,814,394.70	2,001,671.55	187,276.85
3110 Instructional Services (On Line School)	1,589,915.37	1,495,121.14	(94,794.23)
3210 Travel	210.42	387.00	176.58
3430 Mail/Postage	655.23	31.00	(624.23)
3610 Printing	-	200.00	200.00
4140 Software Maintenance Agreements	-	2,355.69	2,355.69
4270 Technology Related Equipment	587,353.15	586,398.55	(954.60)
5110 Teaching/Testing Materials & Supplies	788,978.87	918,574.90	129,596.03
5990 Miscellaneous Supplies/materials	1,263.09	4,774.18	3,511.09
7410 Dues and Fees	-	320.00	320.00
6420 New Equipment and Furniture - Non-depreciable	-	12,225.77	12,225.77
Subtotal 112 Middle/Junior High	4,782,770.84	5,022,059.78	239,288.94
113 High School			
Teacher salaries	1,499,351.04	1,500,762.20	1,411.16
Taxes	-	134,041.00	134,041.00
Stipends	38,866.02	12,000.00	(26,866.02)
Accrued Teacher bonus	65,806.36	74,801.44	8,995.08
Benefits	320,548.11	195,670.79	(124,877.32)
3110 Instructional Services (Teacher wages / benefits)	1,924,571.53	1,917,275.43	(7,296.10)
3110 Instructional Services (On Line School)	1,734,140.01	1,973,663.43	239,523.42
3110 K12 Teachers Other	-	134,736.00	134,736.00
3110 Non-K12 Student Materials	-	408.00	408.00
3110 K12 Student Other	-	-	-
3190 Other Professional and Technical Services	58,284.71	-	(58,284.71)
3210 Travel	1,912.47	2,197.00	284.53
3430 Mail/Postage	629.38	420.00	(209.38)
3490 Other Miscellaneous Communications	-	79,777.15	79,777.15
3610 Printing	-	601.49	601.49
3700 Tuition	-	152,025.00	152,025.00

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4140 Software Maintenance Agreements	-	5,153.00	5,153.00
4270 Technology Related Equipment	578,357.17	633,286.00	54,928.83
5110 Teaching/Testing Materials & Supplies	471,573.21	404,771.00	(66,802.21)
5990 Miscellaneous Supplies/materials	114,845.45	511.00	(114,334.45)
7410 Dues and Fees	-	60.00	60.00
6420 New Equipment and Furniture - Non-depreciable	12,002.58	19,502.00	7,499.42
Subtotal 113 High School	<u>4,896,316.50</u>	<u>5,324,386.50</u>	<u>428,070.00</u>
119 Summer School			
3110 Instructional Services (On Line School)	73,287.03	66,726.00	(6,561.03)
3110 Stipends	137,462.98	91,950.00	(45,512.98)
3110 Non-K12 Student Materials	52,989.94	-	(52,989.94)
Subtotal 119 Summer School	<u>263,739.95</u>	<u>158,676.00</u>	<u>(105,063.95)</u>
Subtotal 110 Basic Programs	<u>16,071,604.83</u>	<u>15,856,211.47</u>	<u>(215,393.36)</u>
120 Added Needs			
122 Special Education			
Teacher salaries	1,485,394.39	1,470,394.00	(15,000.39)
Taxes	-	127,542.07	127,542.07
Stipends	38,088.70	79,165.64	41,076.94
Accrued Teacher bonus	60,590.58	68,609.22	8,018.64
Benefits	323,865.05	234,390.00	(89,475.05)
3110 Instructional Services (Teacher wages / benefits)	<u>1,907,938.72</u>	<u>1,980,100.93</u>	<u>72,162.21</u>
3110 Instructional Services (On Line School)	60,336.08	75,144.00	14,807.92
3110 K12 Teachers Other	-	97,180.36	97,180.36
3210 Travel	-	207.00	207.00
3450 Copyright Fees and Software Licenses/Agreements	-	2,711.00	2,711.00
3430 Mail / Postage	109.67	600.00	490.33
3610 Printing	-	99.00	99.00
4140 Software Maintenance	18,116.65	16,136.13	(1,980.52)
4270 Technology Related Equipment	-	2,173.00	2,173.00
5110 Teaching/Testing Materials & Supplies	-	1,410.49	1,410.49
5990 Miscellaneous Supplies/materials	1,619.13	11,564.68	9,945.55
7410 Dues and Fees	-	974.00	974.00
6420 New Equipment and Furniture - Non-depreciable	-	9,235.00	9,235.00
Subtotal 122 Special Ed	<u>1,988,120.25</u>	<u>2,197,535.59</u>	<u>209,415.34</u>
125 Compensatory Education			
Teacher Salaries	1,471,530.76	1,557,429.00	85,898.24
Taxes	-	130,303.00	130,303.00
Stipends	20,578.54	14,847.00	(5,731.54)
Accrued Teacher bonus	72,179.80	79,069.78	6,889.98
Benefits	348,159.85	222,196.86	(125,962.99)
3110 Instructional Services (Teacher wages / benefits)	<u>1,912,448.94</u>	<u>2,003,845.64</u>	<u>91,396.70</u>
3110 Instructional Services (On Line School)	81,386.01	73,932.00	(7,454.01)
3110 K12 Student Other	-	7,741.00	7,741.00
3110 Non-K12 Student Materials	-	2,400.00	2,400.00
3210 Travel	165.62	-	(165.62)
3430 Mail / Postage	109.48	-	(109.48)
3450 Copyright Fees and Software Licenses/Agreements	-	12,207.00	12,207.00
4140 Software Maintenance	27,673.23	21,848.00	(5,825.23)
5110 Teaching/Testing Materials & Supplies	-	13,870.00	13,870.00
5990 Miscellaneous Supplies/materials	5,508.28	24,342.47	18,834.19
Subtotal 125 Compensatory Education	<u>2,027,291.56</u>	<u>2,160,186.11</u>	<u>132,894.55</u>
Subtotal 120 Added Needs	<u>4,015,411.80</u>	<u>4,357,721.70</u>	<u>342,309.90</u>
Total 100 Instruction	<u>20,087,016.64</u>	<u>20,213,933.17</u>	<u>126,916.53</u>
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services			
3110 Stipends	-	4,700.00	4,700.00
3130 Pupil Services Wages	422,849.77	441,550.33	18,700.56
Taxes	-	38,884.16	38,884.16
Accrued counselor bonus	21,440.65	21,164.83	(275.82)
Benefits	104,703.26	49,415.55	(55,287.71)
3130 Pupil Services (Counselor wages / benefits)	<u>554,271.27</u>	<u>555,714.87</u>	<u>1,443.60</u>
3110 Instructional Services (On Line School)	45,714.80	50,176.80	4,462.00
3430 Mail/Postage	-	45.41	45.41
5110 Teaching/Testing Materials & Supplies	-	79.00	79.00
5990 Misc. Supplies and Materials	-	370.00	370.00
7410 Dues and Fees	-	57.00	57.00
Subtotal 211 Truancy/Absenteeism Services	<u>599,986.07</u>	<u>606,443.08</u>	<u>6,457.01</u>

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	3,219 FY24 Approved Budget	3,225 FY24 Proposed Modified Budget	6 Variance
212 Guidance			
3130 Pupil Services (Counselor wages)	724,757.82	821,800.38	97,042.56
Taxes	-	72,922.95	72,922.95
Stipends	3,150.19	4,000.00	849.81
Accrued counselor bonus	36,169.72	41,913.06	5,743.34
Benefits	149,512.62	82,297.00	(67,215.62)
3130 Pupil Services (Counselor wages / benefits)	913,590.36	1,022,933.39	109,343.03
3110 Instructional Services (On Line School)	21,938.14	27,876.00	5,937.86
3210 Travel	474.57	53.00	(421.57)
3430 Mail/Postage	225.23	116.00	(109.23)
4140 Software Maintenance Agreements	-	21,600.00	21,600.00
5110 Teaching/Testing Materials & Supplies	-	522.00	522.00
5990 Misc. Supplies and Materials	4,012.17	-	(4,012.17)
Subtotal 212 Guidance	940,240.45	1,073,100.39	132,859.94
213 Health Services (PT and OT)			
3130 Pupil Services	191,384.90	299,318.00	107,933.10
Subtotal 213 Health Services	191,384.90	299,318.00	107,933.10
214 Psychological Services			
3130 Pupil Services	272,924.37	310,067.00	37,142.63
Subtotal 214 Psychological Services	272,924.37	310,067.00	37,142.63
215 Speech Pathology Services			
3130 Pupil Services	539,928.49	828,931.00	289,002.51
Subtotal 215 Speech Pathology Services	539,928.49	828,931.00	289,002.51
216 Social Work Services			
3130 Pupil Services	295,481.06	430,892.00	135,410.94
5990 Misc. Supplies and Materials	-	5,245.00	5,245.00
Subtotal 216 Social Work Services	295,481.06	436,137.00	140,655.94
217 Visual Aid Services			
3130 Pupil Services	2,684.81	2,689.00	4.19
Subtotal 217 Visual Aid Services	2,684.81	2,689.00	4.19
219 Other Pupil Services			
3130 Pupil Services (Salaries)	73,261.43	47,094.72	(26,166.71)
Stipends	16,855.58	3,600.00	(13,255.58)
Pupil Services (Bonus)	3,996.37	-	(3,996.37)
Pupil Services (Benefits)	28,083.00	-	(28,083.00)
3130 Pupil Services (Counselor wages / benefits)	122,196.38	50,694.72	(71,501.66)
Subtotal 219 Other Pupil Services	122,196.38	50,694.72	(71,501.66)
Subtotal 210 Support Services Pupil	2,964,826.52	3,607,380.19	642,553.67
220 Support Services - Instructional Staff			
221 Improvement of Instruction			
3110 PS-Instructional K12 Personnel Salaries	139,970.17	167,865.10	27,894.93
3110 PS-Instructional K12 Personnel - Taxes	-	13,726.35	13,726.35
3110 Instructional Services - Bonus	6,054.12	8,393.65	2,339.53
3110 Instructional Services - Stipends	-	42,000.00	42,000.00
3110 PS-Instructional K12 Personnel - Benefits	24,224.63	18,826.67	(5,397.96)
3110 Instructional Services (On Line School)	2,739.16	10,908.00	8,168.84
3120 Employee Training and Development Service	-	162,634.00	162,634.00
3190 Other Professional and Technical Services	-	12,560.73	12,560.73
3210 Other Travel - Non- Meals	4,721.37	10,135.00	5,413.63
3220 PD - Workshops and Conferences	125,750.00	31,378.00	(94,372.00)
3490 Other Miscellaneous Communications	-	122.00	122.00
4210 Facility rent	29,683.79	154.00	(29,529.79)
5110 Program Fees - Supplies and Materials Non-K12	-	310.00	310.00
5990 Misc. Supplies and Materials	530.81	6,316.00	5,785.19
7410 Dues and Fees	-	100.00	100.00
Subtotal 221 Professional Development	333,674.06	485,429.50	151,755.44
225 Instruction Related Technology			
3110 K12 Student Other	17,079.33	-	(17,079.33)
3430 Mail/Postage	317.65	-	(317.65)
3490 Other Communication (Including ISP)	238,176.68	140,039.00	(98,137.68)
4140 Software Maintenance Agreements	18,010.42	36,179.30	18,168.88
6420 New Equipment and Furniture - Non-depreciable	60,769.91	-	(60,769.91)
Subtotal 225 Instruction Related Technology	335,430.38	176,218.30	(159,212.08)
226 Supervision and Direction of Instructional Staff			
3110 Management Services - Stipends	3,682.04	-	(3,682.04)

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3150 Management Services - Salaries	269,383.64	176,575.49	(92,808.15)
3150 Management Services - Taxes	-	30,399.16	30,399.16
3150 Management Services - Benefit	65,279.81	54,292.09	(10,987.72)
3150 Management Services - Bonus	12,606.83	17,322.89	4,716.06
3150 Management Services (wages / benefits)	347,270.28	278,589.63	(68,680.65)
3110 Instructional Services (On Line School)	5,486.60	15,028.80	9,542.20
3210 Travel	-	468.00	468.00
Subtotal 226 Supervision and Direction of Instructional Staff	356,438.93	294,086.43	(62,352.50)
227 Academic Student Assessment			
3110 Instructional Services - Stipends	-	21,775.00	21,775.00
3210 Testing Travel - Non- Meals	112,275.43	66,258.89	(46,016.54)
3430 Mail/Postage	-	152.00	152.00
3490 Other Miscellaneous Communications	-	54.00	54.00
4210 Facilities Rental	100,135.00	224,692.10	124,692.10
4270 K12 Testing Computers	102,422.26	163,077.42	60,655.16
5110 Supplies and Materials	14,700.22	1,652.00	(13,048.22)
5910 Office Supplies	-	531.00	531.00
4910 Other Purchased Services (Test Proctors)	-	16,536.09	16,536.09
Subtotal 227 Academic Student Assessment	329,532.91	494,863.50	165,330.59
229 Other Instructional Staff Services			
4140 Software Maintenance Agreements	4,664.65	-	(4,664.65)
Subtotal 229 Other Instructional Staff Services	4,664.65	-	(4,664.65)
Subtotal 220 Support Services - Instructional Staff	1,359,740.92	1,450,597.73	90,856.81
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	20,000.00	22,726.00	2,726.00
3180 Audit	15,000.00	18,300.00	3,300.00
3220 Board Development	5,000.00	1,623.00	(3,377.00)
Total 231 Board of Education	40,000.00	42,649.00	2,649.00
232 Executive Administration			
3150 Oversight	895,203.51	902,255.67	7,052.16
3150 Management Services	5,149,863.14	5,162,354.24	12,491.10
Subtotal 232 Executive Administration	6,045,066.66	6,064,609.91	19,543.25
Subtotal 230 Support Services - General Administration	6,085,066.66	6,107,258.91	22,192.25
249 Other School Administration			
3110 Non K12 Student Materials	8,490.70	34.00	(8,456.70)
3110 Instructional Services - Stipends	-	2,500.00	2,500.00
3110 Instructional Services (On Line School)	19,166.54	44,359.20	25,192.66
3110 K12 Student Other	-	47,828.00	47,828.00
3190 Other Professional and Technical Services	14,537.22	3,471.00	(11,066.22)
3210 Other Travel	2,813.29	2,542.89	(270.40)
3410 Telephone	2,000.00	-	(2,000.00)
3430 Mail/Postage	44,746.42	44,530.00	(216.42)
3490 Other Misc communications	-	3,755.00	3,755.00
4140 Software Maintenance Agreements	44,916.02	45,069.77	153.75
4910 Other Purchased Services	-	221.00	221.00
5110 Supplies and Materials	-	152.00	152.00
5910 Office Supplies	6,000.00	8,156.00	2,156.00
5990 Misc Supplies	254.73	20,965.40	20,710.67
6420 New Equipment/Furniture - Non-Depreciable	31,446.95	109,451.00	78,004.05
7410 Dues & Fees (Includes bank fees)	29,481.00	-	(29,481.00)
Subtotal 249 Other School Administration	203,852.86	333,035.26	129,182.40
Subtotal 240 Support Services - School Administration	203,852.86	333,035.26	129,182.40
260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	45,024.00	51,734.00	6,710.00
3910 Property and Liability Insurance	46,159.00	49,572.00	3,413.00
4190 Other Repairs and Maintenance	-	500.00	500.00
4210 Building Rent	19,800.00	19,800.00	-
4220 Equipment rental	3,000.00	2,271.00	(729.00)
Subtotal 261 Operating Building Services	113,983.00	123,877.00	9,894.00
Subtotal 260 Operations and Maintenance	113,983.00	123,877.00	9,894.00
280 Support Services - Central			
283 Staff/Personnel Services			
3150 Management Services - Salaries	-	151,372.75	151,372.75

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	Budget	Modified Budget	Variance
3120 Employee Training and Development Service	-	-	-
3220 PD Travel	7,500.00	-	(7,500.00)
4110 Temp employees	1,974.78	-	(1,974.78)
Subtotal 283 Staff/Personnel Svcs	9,474.78	151,372.75	141,897.97
284 Non Instructional Technology Services			
3160 Management Information Services	2,403,269.47	2,416,476.00	13,206.53
Subtotal 284 Non Instructional Tech Svcs	2,403,269.47	2,416,476.00	13,206.53
Subtotal 280 Support Services - Central	2,412,744.25	2,567,848.75	155,104.50
290 Support Service - Other			
291 Pupil Activities			
3110 Michigan Instructional Services - Stipends	-	44,650.00	44,650.00
Subtotal 291 Pupil Activities	-	44,650.00	44,650.00
Subtotal 290 Support Service - Other	-	44,650.00	44,650.00
Total 200 Support Services	13,140,214.21	14,234,647.84	1,094,433.63
300 Community Services			
331 Community Activities			
3110 Counselor Wages	-	72,818.67	72,818.67
Counselor Bonus	-	3,696.60	3,696.60
Stipends	-	9,150.00	9,150.00
Counselor Benefits	-	12,135.37	12,135.37
3110 Counselor Taxes	-	5,781.21	5,781.21
3110 Instructional Services (wages / benefits)	-	103,581.85	103,581.85
3110 Instructional Services (On Line School)	-	4,460.00	4,460.00
3190 Other Professional and Technical Services	-	920.00	920.00
3210 Other Travel	322.15	5,339.00	5,016.85
5990 Supplies and Materials	48,754.39	28,862.00	(19,892.39)
Subtotal 331 Community Activities	49,288.34	143,162.85	93,874.51
361 Welfare Activities			
3110 Instructional Services	-	991.00	991.00
3210 Other Travel	-	-	-
3430 Mail/Postage	88.10	-	(88.10)
3490 Other Miscellaneous Communications	9,091.26	-	(9,091.26)
5990 Supplies and Materials	0	7,141.00	7,141.00
Subtotal 361 Welfare Activities	9,179.36	8,132.00	(1,047.36)
Total 300 Community Services	58,467.70	151,294.85	92,827.15
TOTAL EXPENSES	33,285,698.55	34,599,875.86	1,314,177.31
Surplus/(Deficit)	\$ 1,046,722.40	\$ (651,321.86)	\$ (1,698,044.26)