

Highpoint Virtual Academy of Michigan
Statement of Revenues, Expenditures, and Changes in Fund Balances
 July 2021 through June 2022

	Board-Approved FY22 Budget	Proposed FY23 Budget
REVENUE		
100 Revenue from Local Sources		
199 Miscellaneous Local Revenues		-
Subtotal 100 - Revenue from Local Sources	-	-
300 Revenue from State Sources		
311 State Portion of Foundation Allowance	\$ 21,600,793.73	\$ 24,774,654.39
312 State Portion of Foundation Allowance(restricted)	1,167,334.77	1,323,767.47
Subtotal 300 - Revenue from State Source	22,768,128.50	26,098,421.86
400 Revenue from Federal Sources		
414 Grant from Dept of Education	648,466.16	2,436,568.63
417 Federal Grant through Public School	1,010,749.16	241,366.84
Subtotal 400 - Revenue from Federal Sources	1,659,215.33	2,677,935.46
Total Revenue	24,427,343.83	28,776,357.32
EXPENDITURES		
100 Instruction		
110 Basic Programs		
111 Elementary		
Teacher salaries	1,076,340.82	1,487,447.40
Accrued Teacher bonus	52,649.47	74,372.37
Stipends		22,785.96
Benefits	246,259.15	335,567.78
3110 Instructional Services (Teacher wages / benefits)	1,375,249.44	1,920,173.51
3110 Instructional Services (On Line School)	1,959,181.99	2,187,218.35
3210 Travel	728.67	-
3430 Mail/Postage		560.41
4270 Technology Related Equipment	956,448.83	898,582.18
5110 Teaching/Testing Materials & Supplies	1,521,776.27	1,445,729.22
5990 Miscellaneous Supplies/materials	1,138.54	1,695.44
6420 New Equipment and Furniture - Non-depreciable	17,705.26	4,010.75
Subtotal 111 Elementary	5,832,228.99	6,457,969.86
112 Middle/Junior High		
Teacher salaries	858,191.12	1,069,791.87
Stipends		14,816.58
Accrued Teacher bonus	41,923.75	53,489.59
Benefits	196,091.38	241,344.79
3110 Instructional Services (Teacher wages / benefits)	1,096,206.25	1,379,442.83
3110 Instructional Services (On Line School)	1,173,857.64	961,872.77
3210 Travel	728.67	-
3430 Mail/Postage		150.85
4140 Software Maintenance Agreements		-
4270 Technology Related Equipment	527,197.95	455,264.49
5110 Teaching/Testing Materials & Supplies	618,214.53	478,530.61
5910 Office Supplies	1,138.54	-
5990 Miscellaneous Supplies/materials		5,499.53
6420 New Equipment and Furniture - Non-depreciable	12,172.37	-
Subtotal 112 Middle/Junior High	3,429,515.95	3,280,761.09
113 High School		
Teacher salaries	952,032.25	1,225,139.92
Stipends		59,855.94
Accrued Teacher bonus	45,659.99	61,257.00
Benefits	213,567.02	276,391.27
3110 Instructional Services (Teacher wages / benefits)	1,211,259.26	1,622,644.13
3110 Instructional Services (On Line School)	1,338,281.83	1,338,375.65
3210 Travel	728.67	254.06
3430 Mail/Postage		394.65
3700 Tuition	94,000.00	-
4140 Software Maintenance Agreements		62,986.17
4270 Technology Related Equipment	422,443.66	484,120.57
5110 Teaching/Testing Materials & Supplies	260,110.80	397,541.11
5990 Miscellaneous Supplies/materials	11,138.54	1,772.14

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6420 New Equipment and Furniture - Non-depreciable	14,385.53	-
Subtotal 113 High School	3,352,348.29	3,908,088.48
119 Summer School	-	-
3110 Instructional Services (On Line School) & Summer School Stipends	-	19,157.86
3110 Teacher salaries	60,000.00	-
Benefits	13,798.17	-
Bonus	2,950.01	-
5990 Miscellaneous Supplies and Materials	-	-
Subtotal 119 Summer School	76,748.17	19,157.86
Subtotal 110 Basic Programs	12,690,841.41	13,665,977.29
120 Added Needs	-	-
122 Special Ed	-	-
Teacher salaries	1,036,385.98	1,056,607.53
Stipends	-	25,772.10
Accrued Teacher bonus	50,955.76	52,830.38
Benefits	238,337.12	238,370.41
3110 Instructional Services (Teacher wages / benefits)	1,325,678.86	1,373,580.42
3110 Instructional Services (On Line School)	46,624.83	39,313.22
3210 Travel	728.67	-
3430 Mail / Postage	-	140.10
4140 Software Maintenance	7,658.50	10,787.94
5110 Teaching/Testing Materials & Supplies	1,138.54	-
5910 Office Supplies	-	1,500.00
5990 Miscellaneous Supplies/materials	-	5,836.58
6420 New Equipment and Furniture - Non-depreciable	15,492.11	-
Subtotal 122 Special Ed	1,397,321.51	1,431,158.26
125 Compensatory Education	-	-
Teacher Salaries	835,808.38	1,090,013.77
Stipends	-	57,040.98
Accrued Teacher bonus	41,094.01	54,500.69
Benefits	192,210.40	245,906.85
3110 Instructional Services (Teacher wages / benefits)	1,069,112.79	1,447,462.29
3110 Instructional Services (On Line School)	44,505.52	54,769.09
3210 Travel	728.67	-
3430 Mail / Postage	-	84.62
4140 Software Maintenance	10,752.75	25,748.83
4270 Technology Related Equipment	-	52,082.58
5110 Teaching/Testing Materials & Supplies	1,138.54	8,037.96
6420 New Equipment and Furniture - Non-depreciable	6,639.47	-
7410 Dues and Fees	-	-
Subtotal 125 Compensatory Education	1,132,877.74	1,588,185.37
Subtotal 120 Added Needs	2,530,199.24	3,019,343.63
Total 100 Instruction	-	-
200 Support Services	-	-
210 Support Services - Pupil	-	-
211 Truancy/Absenteeism Services	-	-
3130 Pupil Services Wages	262,723.46	252,019.16
Accrued counselor bonus	12,917.27	12,600.96
Benefits	60,418.37	61,648.50
3130 Pupil Services (Counselor wages / benefits)	336,059.10	326,268.62
3110 Instructional Services (On Line School)	18,014.14	18,823.55
3210 Travel	-	85.05
6420 New Equipment and Furniture - Non-depreciable	4,426.32	-
Subtotal 211 Truancy/Absenteeism Services	358,499.55	345,177.22
212 Guidance	-	-
3130 Pupil Services (Counselor wages)	544,457.17	487,932.48
Taxes	26,769.21	-
Stipends	-	2,567.70
Accrued counselor bonus	-	24,396.62
Benefits	125,208.52	110,077.45

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3130 Pupil Services (Counselor wages / benefits)	696,434.89	624,974.26
3110 Instructional Services (On Line School)	28,610.69	21,305.00
3430 Mail/Postage		242.75
5110 Teaching/Testing Materials & Supplies		20,000.00
5990 Misc. Supplies and Materials	1,138.54	1,370.11
6420 New Equipment and Furniture - Non-depreciable	13,278.95	-
Subtotal 212 Guidance	739,463.07	667,892.11
213 Health Services (PT and OT)		-
3130 Pupil Services	105,928.41	85,967.10
Subtotal 213 Health Services	105,928.41	85,967.10
214 Psychological Services		-
3130 Pupil Services	73,396.31	131,285.91
Subtotal 214 Psychological Services	73,396.31	131,285.91
215 Speech Pathology Services		-
3130 Pupil Services	415,215.66	343,722.43
Subtotal 215 Speech Pathology Services	415,215.66	343,722.43
216 Social Work Services		-
3130 Pupil Services	253,286.78	165,658.16
Subtotal 216 Social Work Services	253,286.78	165,658.16
217 Visual Aid Services		-
3130 Pupil Services	1,933.99	3,138.02
Subtotal 217 Visual Aid Services	1,933.99	3,138.02
218 Teacher Consultant		-
3130 Pupil Services	2,000.00	-
Subtotal 218 Teacher Consultant	2,000.00	-
Subtotal 210 Support Services Pupil	1,949,723.76	1,742,840.95
220 Support Services - Instructional Staff		-
221 3110 PS-Instructional K12 Personnel Salaries	-	-
3130 Pupil Services- K12 Pers Bonus	-	855.90
3220 PD - Workshops and Conferences	32,296.25	112,849.49
5110 Program Fees - Supplies and Materials Non-K12		3,793.07
7410 Dues and Fees		-
Subtotal 221 Professional Development	32,296.25	117,498.46
225 Instruction Related Technology		-
3450 Copyright Fees and Software Licenses/Agreements		5,783.29
3490 Other Communication (including ISP)	68,386.38	108,083.73
4140 Software Maintenance Agreements		1,204.00
5110 Teaching / Testing Supplies and Materials		211.60
6420 New Equipment and Furniture - Non-depreciable		69,150.59
Subtotal 225 Instruction Related Technology	68,386.38	205,657.74
226 Supervision and Direction of Instructional Staff		-
3150 Mgt Service - Salaries		94,664.60
3150 Management Services - Benefit		23,068.11
3150 Management Services - Bonus		4,733.23
3130 Pupil Services (Counselor wages / benefits)	62,933.50	-
3110 Instructional Services (On Line School)	2,119.31	-
Subtotal 226 Supervision and Direction of Instructional Staff	65,052.81	122,465.94
227 Academic Student Assessment		-
3110 Non-K12 Purchased Services, Student Subscriptions, Coaching		-
3130 Instructional Services- Salaries		36,516.03
3130 Instructional Services - Bonus		1,825.80
3130 Instructional Services - Benefits		8,238.01
3110 K12 Purchased Services, Student Subscriptions, Coaching	37,762.72	-
3210 Testing Travel - Non- Meals	60,420.35	48,495.42

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3220 PD - Workshops and Conferences		8,922.45
3430 Mail/Postage	1,258.76	22.54
4210 Facilities Rental	75,525.44	153,010.99
4270 K12 Testing Computers	73,000.00	110,542.00
5110 Supplies and Materials	2,517.51	4,957.25
5910 Office Supplies		3,318.71
4910 Other Purchased Services (Test Proctors)		-
Subtotal 227 Academic Student Assessment	250,484.79	375,849.20
	-	-
Subtotal 220 Support Services - Instructional Staff	416,220.23	821,471.35
		-
		-
		-
		-
230 Support Services - General Administration		-
231 Board of Education		-
3170 Legal Services	53,000.00	53,000.00
3180 Audit	15,000.00	15,000.00
3190 Other Professional and Technical Services		3,204.58
3220 Board Development	5,000.00	5,000.00
6420 New Equipment and Furniture - Non-depreciable		6,748.52
7410 Dues and Fees (Includes Bank Fees)		-
Total 231 Board of Education	73,000.00	82,953.11
		-
232 Executive Administration		-
3150 Oversight	683,043.85	782,952.66
3150 Management Services	3,664,101.57	4,316,453.60
6410 New Equipment and Furniture - depreciable		-
Subtotal 232 Executive Administration	4,347,145.43	5,099,406.25
		-
Subtotal 230 Support Services -General Administration	4,420,145.43	5,182,359.36
		-
249 Other School Administration		-
3110 PS-Non-K12 NON-Sped Purchased Services	23,312.41	-
3110 Instructional Services (On Line School)		63,922.67
3210 Other Travel	9,500.00	7,610.13
3410 Telephone	2,000.00	1,365.00
3430 Mail/Postage	9,000.00	22,284.44
3490 Other Misc communications		311.00
4140 Software Maintenance Agreements	48,633.50	26,276.42
4220 Office Equipment Rental	1,350.00	-
5110 Supplies and Materials		14,594.21
5910 Office Supplies	14,525.00	13,500.00
6420 New Equipment/Furniture - Non-Depreciable	3,000.00	30,244.84
7410 Dues & Fees (Includes bank fees)	97.00	-
Subtotal 249 Other School Administration	111,417.91	180,108.70
		-
Subtotal 240 Support Services - School Administration	111,417.91	180,108.70
		-
260 Operations and Maintenance		-
261 Operating Building Services		-
3410 Telephone	47,106.00	47,024.00
3490 Other Misc communications	2,360.00	-
3910 Property and Liability Insurance	42,250.00	42,250.00
4140 Software Maintenance Agreements		39,673.75
4210 Building Rent	21,450.00	19,800.00
4220 Equipment rental		6,681.00
5910 Office Supplies	8,488.00	-
7410 Dues & Fees (Includes bank fees)		-
Subtotal 261 Operating Building Services	121,654.00	155,428.75
		-
266 Consultants-Security		-
		-
		-
Subtotal 260 Operations and Maintenance	121,654.00	155,428.75
		-
280 Support Services - Central		-
283 Staff/Personnel Services		-

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3120 Employee Training and Development Service		1,196.39
3220 PD Travel	-	255.75
4110 Temp employees		16,512.00
7410 Dues & Fees (Includes bank fees)		-
Subtotal 283 Staff/Personnel Svcs	-	17,964.14
284 Non Instructional Technology Services		-
3160 Management Information Services	1,709,914.07	2,014,345.01
Subtotal 284 Non Instructional Tech Svcs	1,709,914.07	2,014,345.01
Subtotal 280 Support Services - Central	1,709,914.07	2,032,309.15
331 Community Activities		-
3110 Counselor Wages		29,866.51
Counselor Bonus		1,493.33
5110 Supplies and Materials		44,440.22
Subtotal 331 Community Activities	-	83,075.53
361 Welfare Activities		-
3490 Other Miscellaneous Communications	40,000.00	39,791.23
5110 Teaching / Testing Supplies and Materials		10,955.56
Subtotal 361 Welfare Activities	40,000.00	50,746.79
Total Community Activities	40,000.00	133,822.32
TOTAL EXPENSES	23,990,116.06	26,933,661.49
Surplus/(Deficit)	\$ 437,227.77	\$ 1,842,695.83