

**2016-2017 GENERAL APPROPRIATIONS
BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
HIGHPOINT VIRTUAL ACADEMY OF MICHIGAN**

RESOLVED, that this resolution shall be the general appropriations of Highpoint Virtual Academy of Michigan for the fiscal year 2016-2017: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Highpoint Virtual Academy of Michigan.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the Highpoint Virtual Academy of Michigan for the fiscal year ending June 30, 2017, is as follows:

Highpoint Virtual Academy of Michigan – FY2017

Average Enrollment 661 332

<u>Revenue</u>	<u>2016/2017 Approved Budget</u>	<u>2016/2017 Proposed Budget</u>
State	\$4,572,204	\$2,272,354
Total Revenue	\$4,572,204	\$2,272,354

BE IT FURTHER RESOLVED, that \$2,240,409 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set below:

<u>Expenditures – Instruction</u>	<u>2016/2017 Approved Budget</u>	<u>2016/2017 Proposed Budget</u>
Basic Instruction	\$2,493,452	\$1,386,243
Added Needs Instruction	\$ 260,524	\$ 132,525
Total Instruction	\$2,753,976	\$1,518,768

<u>Expenditures – Support Services</u>	<u>2016/2017 Approved Budget</u>	<u>2016/2017 Proposed Budget</u>
Pupil Support	\$ 316,649	\$ 10,224
Instructional Staff Support	\$ 99,361	\$ 39,449
General Administration	\$ 850,497	\$ 383,353
School Administration	\$ 18,635	\$ 83,010
Operations and Maintenance	\$ 44,800	\$ 46,540
Central Support	\$ 320,054	\$ 159,065
Total Support Services	\$1,649,995	\$ 721,641

<u>Total Expenditures</u>	<u>2016/2017 Approved Budget</u>	<u>2016/2017 Proposed Budget</u>
	\$4,403,971	\$2,240,409

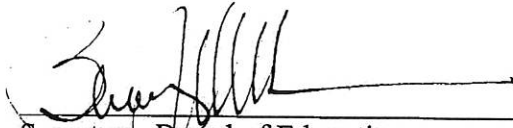
<u>Excess Revenue (Expenditures)</u>	<u>2016/2017 Approved Budget</u>	<u>2016/2017 Proposed Budget</u>
	\$ 168,233	\$ 31,945

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Highpoint Virtual Academy of Michigan, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Highpoint Virtual Academy of Michigan, at a regular meeting held on the 30th day of November 2016, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 30th day of November, 2016


Secretary, Board of Education
Highpoint Virtual Academy of Michigan